

MEDIA RELEASE

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AUMAKE IPO OPENS TO MASSIVE DAIGOU INTEREST

Over 400 daigou and Chinese tour guides attended a three-course dinner to celebrate the brand launch of AuMake International Limited and the opening of the company's capital raising offer, with the company hoping to raise \$1 million of the \$6 million IPO from the daigou and Chinese tourist association market. The event also saw the official signing of the alliance between AuMake and the Chinese Tour Guide Association.

AuMake International Limited Executive Chairman, Keong Chan, said that there was strong interest by the attendees in becoming shareholders in the company with more than \$2.6 million registered by guests on the night through an interactive WeChat app. Interest in the company's IPO has also been solid from the broader investment community and is expected to be oversubscribed.

"AuMake's intention with the ASX listing is to consolidate what is a largely fragmented industry, so that daigou, tourist operators and Australian suppliers can more efficiently capture a rightful share of the increasing appetite from Chinese consumers for safe and healthy Australian products from trusted sources. AuMake fills that gap in the market and last night's event was an opportunity for daigou and tourist operators to understand where the business is going, to be a part of it and share in its future success by becoming shareholders," Mr Chan said.

The signing of the alliance with the Chinese Tour Guide Association, and its 500-independent tour guide operator members, is a milestone for the company and reinforces the trust and confidence AuMake has been building with the industry.

"Trust and relationships are key in the Chinese community and these are key values for AuMake," said Johsua Zhou, AuMake Managing Director.

"The daigou and Chinese Tour Guide Association trust our chain of supply with over 250 partnerships with Australian suppliers, manufacturers and distributors, they understand that we don't artificially inflate our prices like some other operators and they value the shopping experience in our stores with bilingual staff and instore logistics services."

"We want to continue to build on AuMake's success in a partnership approach and the response from our guests last night is a great indication that the industry is willing to join us in doing that", said Mr Zhou.

For further information on the AuMake International Limited IPO visit www.aumakeinvestors.com.au

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MEDIA ENQUIRIES:

Lynn Semjaniv Sauce Communications, lynn@saucecommunications.com.au or 0481 004 797

OR

Sally Edgar, Sauce Communications, sally@saucecommunications.com.au or 0425 247 133