

EBITDA Clarification - Material Trading Update

Due to a number of shareholder enquiries, AuMake International Limited (**AuMake** or the **Company**) wishes to clarify the positive EBITDA statement made in the “Material Trading Update - December 2019 Quarter” announcement dated 12 December 2019.

The positive EBITDA result for the months of October and November 2019, does not take into account the adoption of the new accounting standard AASB 16, and therefore the Company has experienced positive EBITDA after taking into account all operating expenses including rental expenses.

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