

Inventory facility to fund strong online growth

(Sydney, Australia) – AuMake International Limited (“**AuMake**” or the “**Company**”) is pleased to advise that, in line with the Company’s improved financial performance and anticipated profitability, it has been offered a facility by American Express (Global Commercial Services) with an effective transaction rate of 0.15%. The rate offered is significantly more cost effective than a standard loan facility and is also unsecured.

The initial credit limit provided is \$320,000 which is anticipated to increase to 30% of monthly sales over the next 12 months.

This facility will be used to fund the Company’s future inventory requirements which is expected to increase due to:

- Strong growth currently being observed in online sales (currently 30% of total sales and increasing); and
- Anticipated exponential increase in Chinese tourist visitation due to the acquisition of Broadway and their relationships with over 100 travel agencies in China.

Please refer to the announcement dated 30 April 2019 for further information relating to the Company’s online and Chinese tourist growth strategies.

–Ends–

About AuMake

AuMake International Limited is an ASX listed retail company connecting Australian suppliers directly with daigou and Chinese tourists.

AuMake engages with the growing and influential daigou and Chinese tourist markets, by offering a one-stop-shop retail network. This includes a range of Australian products across four main categories including:

- healthcare (supplements and food)
- skin, body care and cosmetics
- dairy products and baby food (including infant formula)
- wool and leather products.

Customers of AuMake value the full service offering which includes knowledgeable bilingual staff, multiple payment options (including WeChat, Alipay and UnionPay) and an in-store logistics service for the delivery of products to anywhere in the world including China.

aumake.com.au

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