

AUGEND LIMITED

AUGEND LIMITED TO ACQUIRE ITM CORPORATION LIMITED

TO ENTER

THE AUSTRALIAN “DAIGOU” AND CHINESE TOURIST MARKETS

Highlights

- Binding term sheet to acquire ITM Corporation Limited (“ITM”)
- The acquisition of ITM provides Augend Limited with direct exposure to the significant, influential and unique Australian “Daigou” and Chinese tourist markets
- Both the Daigou and Chinese tourist markets play an integral role in determining the popularity of Australian products in China such as A2 milk, Bellamys and Blackmores
- ITM operates a comprehensive wholesale and retail business via a growing number of ‘AuMake’ branded stores located in Sydney, New South Wales, an online sales platform and warehouse facilities located in New South Wales and Western Australia. Please refer to the Company’s corporate website (www.aumake.com.au) and corporate video (<https://youtu.be/jRss0Au0Cuk>) for further information.
- Augend Limited (to be renamed AuMake International Limited) seeks to establish itself as the pre-eminent Australian brand for Chinese consumers looking to purchase Australian products via the Daigou and Chinese tourist market channels
- A transparent business model for Australian suppliers, investors, Daigou and Chinese tourists
- Experienced management team with over 10 years’ experience in the Australian Daigou retail and Chinese tourist markets
- Strong investor, supplier and Daigou community support

Augend Limited (“AUG” or the “Company”) is pleased to announce it has entered into a binding term sheet (the “ITM Agreement”) to acquire 100% of the issued capital of ITM Corporation Ltd (ACN 605 374 570) (the “ITM Acquisition”).

The ITM Acquisition will allow the Company to capitalise on the ever growing demand from Chinese consumers (both Daigou and Chinese tourists) to purchase safe and reliable Australian products across the health and beauty sectors.

ITM operates a comprehensive wholesale and retail business with sales via its five current AuMake retail stores located in Sydney NSW, warehouse facilities and an online sales platform. The ITM Acquisition provides an opportunity for the Company to consolidate and acquire further retail stores on the East coast of Australia.

The ITM Acquisition will amount to a significant change in the nature and scale of the Company's current activities and as such, the Company is required to obtain approval from its shareholders for the ITM Acquisition and must re-comply with Chapters 1 and 2 of the ASX Listing Rules.

The Company will undertake a capital raising of at least \$4,000,000 and up to \$6,000,000 through the issue of up to 75,000,000 fully paid ordinary shares ("**Shares**") at \$0.08 per Share and will seek re-admission to the official list of the Australian Securities Exchange ("**Capital Raising**"). The Capital Raising is intended to be undertaken pursuant to a 'full form' prospectus in accordance with Section 710 of the Corporations Act 2001 (Cth) ("**Prospectus**"). The proposed capital structure of the Company following completion of the ITM Acquisition and the Capital Raising is set out in Section 9 below.

On completion of the transaction, it is proposed that the Company will be renamed "AuMake International Limited".

1. Merger of ITM and AuMake Australia Pty Ltd

ITM was incorporated on 30 April 2015 and is based in Perth, WA. ITM operates a wholesale business which sells a variety of Australian products via its warehouse located in Belmont, WA to primarily Chinese customers resident in Perth and Nanjing, China.

On 10 February 2017 and as later varied on 20 March 2017 and 26 June 2017, ITM entered into a binding term sheet pursuant to which ITM agreed to acquire 100% of the issued capital in AuMake Australia Pty Ltd ("**AuMake**"), which resulted in the effective merger of ITM and AuMake.

AuMake was incorporated on 31 March 2014 in New South Wales. AuMake is a complementary business to ITM which sells similar products to a similar customer demographic and operates an online sales platform www.AuMake.com, together with five (5) retail stores and a warehouse located in North Parramatta, NSW.

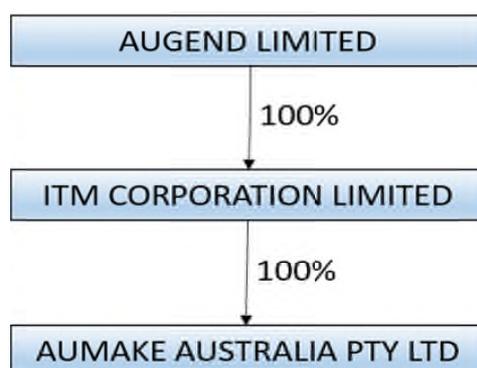
AuMake's current five retail stores are located in Parramatta, Haymarket, Eastwood (two) and Hurstville. AuMake will later this calendar year open a flagship store in Sydney's CBD. A key expansion strategy is to grow the Company's retail footprint and brand nationally.

AuMake has a strong customer base by virtue of its established retail stores and longstanding brand in the Daigou/Chinese tourist industry. AuMake estimates that each week an average of 4,500 people visit its stores to purchase Australian products that come from the Company's relationships with over 250 Australian manufacturers and suppliers.

The merger of ITM and AuMake has resulted in significant synergies being realised. This has been through the sharing of executive management, warehousing, supplier management and intellectual property. As a result of the merger the combined business now has 30 experienced staff operating a more streamlined business across Australia.

2. Corporate Structure

On completion of the ITM Acquisition and Capital Raising, the corporate structure of the combined group will be as follows:



3. The Daigou and Chinese tourist Industries

The Company seeks to capitalise on the ever growing demand from Chinese consumers to purchase safe and reliable Australian products. Currently, customers living in China have three main avenues through which to purchase Australian products:

1. online sales/e-commerce platforms;
2. through friends and family living in Australia (“Daigou”); and
3. through friends and family visiting Australia as tourists.

The sales channel in which a person residing in China purchases products for a customer in mainland China is referred to as “Daigou” in Australia. Media reports estimate there are 40,000 Daigous in Australia of varying sophistication and anywhere between 1,200 and 1,600 physical stores, which cater to Daigou buyers.

The Daigou sales channel supplies a significant amount of Australian products to the Chinese market and is an important part of what makes certain Australian products/brands popular in China. Many Australian producers and suppliers (for example A2 Milk and Blackmores) have recognised the legitimacy of the Daigou sales channel and that the market of more than a million Chinese in Australia, plays a key role in promoting their products to Chinese consumers.

In addition to resident Daigou’s, an increasing number of Chinese tourists to Australia represent a significant opportunity for Australian suppliers to promote their brands into China.

Industry consultants Deloitte stated that in relation to Chinese inbound tourism, in 2016 alone Chinese visitors spent a record \$8.3 billion — a 45 per cent rise from 2015. They project that by 2020 this spend could grow to \$13 billion. China consultancy firm, Cross Border Management (CBM)

stated in July 2016, that Chinese tourists spent an average of nearly \$8,000 a person per visit last year, more than tourists from both the UK and the US.

4. The Business Model

The Company operates a comprehensive wholesale and retail business with sales via its online e-commerce platform, warehouses and physical retail stores. The ITM Acquisition represents a significant opportunity to consolidate and acquire further retail stores on the east coast of Australia which is an important market based on:

- (a) the large Chinese population;
- (b) increasing numbers of Chinese tourists compared to other regions of Australia; and
- (c) its proximity to key suppliers.

For Daigou purchasing Australian products on behalf of family and friends living in China, the process is neither streamlined nor convenient with most customers forced to travel to numerous retailers where stock may or may not be available. The Company seeks to streamline the supply chain including sourcing, purchasing and delivery processes. In addition the Company can provide its customers with a convenient place and a tailored customer experience for the purchase of Australian products.

The Company's customers can purchase Australian products:

- wholesale directly from AuMake owned and operated warehouses;
- directly via AuMake's existing five (5) retail stores with an additional flagship store to open in Sydney's CBD later in 2017; and
- online via AuMake's e-commerce platform.

The Company provides its customers with a variety of local and international delivery methods, depending on how much they wish to pay and speed of delivery. Delivery services are provided by third parties and title and risk associated with all products and delivery is transferred to the customer upon the payment of their order.

As an Australian company subject to Australian standards of governance, taxation and regulation, the Company seeks to bring greater transparency and compliance to what is a largely fragmented industry. The Company believes greater transparency will give greater confidence to customers and Australian producers and suppliers alike. The Company hopes that its adoption of high standards of governance, taxation and regulatory compliance will spread to other participants operating in the industry.

The Company's operations seek to provide a reliable alternative for Australian producers and suppliers who wish to promote their products and gain immediate exposure to Chinese customers via the growing Daigou sales channel, as opposed to the expensive and often risky option of directly marketing into the large Chinese market.

5. Growth Strategy

The Company's growth strategy includes:

1. the establishment of additional retail stores to grow its national footprint and brand presence;
2. fostering relationships with new and existing Daigou, Australian producers and suppliers to offer a larger product range to Chinese customers;
3. the development of its own products for sale via outsourced contract manufacturing of popular products to Australian standards;
4. implementing a strategic marketing campaign to increase brand awareness and credibility;
5. implementing a new management and operational structure to increase efficiencies and reduce costs for the combined group;
6. specific marketing activities targeting the Chinese tourist market (both delegation/tour groups and Free Independent Travellers (FITs)); and
7. the development of a single consolidated online sales platform to provide customers based in both Australia and China with a streamlined solution for the sourcing, purchasing and delivery of Australian products.

6. Team and Management

ITM's founders and executive leaders offer a wealth of expertise in the retail industry, specialising in the distribution of Australian products to primarily Chinese customers in both Australia and China.

Further, Mr Keong Chan and Mr Gang Xu, two of the founders of ITM have a thorough understanding of ASX and ASIC compliance obligations having being directors and company secretaries of a number of ASX listed companies.

6.1 Existing Directors

Mr Keong Chan

Executive Chairman

Mr Keong Chan has provided advice to a number of companies on corporate matters in relation to capital raisings, IPOs, back door listings, mergers and acquisitions and takeovers/divestments. Mr Chan has been a director and/or company secretary of a number of ASX listed companies including the Company, Pointerra Limited (formerly Soil Sub Technologies Limited), Activistic Limited (formerly Acuvax Limited), Fraser Range Metals Group Ltd (formerly AAQ Holdings Limited), Riva Resources Limited (formerly Dragon Energy Ltd) and Ishine International Resources Limited.

As noted above, Mr Chan is a director and one of the founders of ITM.

Mr. Chan holds a Bachelor of Commerce from the University of Western Australia and a Master of International Customs Law and Administration from the University of Canberra.

6.2 Proposed Directors

Mr Jiahua (Joshua) Zhou

Managing Director

Mr Jiahua Zhou established Aumake Australia in 2010 after 10 years working in the Australian tourism industry coordinating business and government delegations from China. He has extensive retail management experience working with duty free stores in Sydney Australia.

Mr Zhou holds a Bachelor of Management from Yanen University, Fujian China and Master of International Business from University of Western Sydney.

Mr Gang Xu

Executive Director – Strategy and Business Development

Mr Xu has more than 20 years' senior management experience serving Australian public and ASX listed companies as both Managing Director and in Non-Executive Director capacities, with companies including KTL Technologies Limited, UraniumSA Ltd and Riva Resources Limited.

Mr Xu's professional career began within Chinese government agencies as a geologist and expanded to senior business roles in China, Australian and Korea as department manager, chief country representative and Managing Director.

Mr Xu served as the Finance and Marketing Manager for Sino Gold Limited and was Marketing Manager for LG Household Chemicals Beijing, marketing fast moving consumer goods in China.

Mr Xu completed his Masters of Business Administration at Boise State University in the US. He holds a Master of Science – Engineering from China National Nuclear Corporation and Bachelor of Science from Nanjing University in the People's Republic of China.

Mr Xu is a member of AusIMM.

Mr Quentin Flannery

Non-Executive Director

Mr Quentin Flannery holds a Bachelor of International Business with Mandarin language studies from Queensland University of Technology, Australia. Mr Flannery is currently working as a Director in Ilwella Pty Ltd which is involved in a range of different industries. Those industries include energy production, emerging and mature technology companies, commercial and residential property development and resources.

Mr Flannery has more than 10 years' experience working with exports into Asia having previously worked in the marketing department of a large Australian based, Chinese owned coal mining company. During this time, his most recent role was as a marketing manager whose responsibilities included managing the thermal coal sales and marketing for the company into Asia.

Ms Lingye (Lyn) Zheng

Non-Executive Director

Over the last 20 years Ms Zheng has studied and worked in Spain, German and Austria.

In 2007, Ms Zheng came to Australia and two years later, she founded AuMake together with her husband Mr Jiahua Zhou. Ms Zheng is responsible for wholesale purchasing across all the AuMake's stores.

6.3 Senior Management

Peter Zhao

Chief Financial Officer

Mr Zhao is an Australian CPA with over 10 years' experience in Corporate Governance and Risk Advisory services. Prior to joining AuMake, Peter was a manager of RSM's Perth Assurance and Advisory Services Division and the Head of the RSM China Practice Group in Western Australia.

He has extensive experience across all Australian reporting requirements including AIFRS Accounting, auditing and tax legislation, Corporations Act, ASIC and ASX requirements.

Mr Zhao holds a Bachelor of Accounting and Finance from Edith Cowan University.

7. Indicative Timetable

Event	Date
Announcement of ITM Acquisition	30 June 2017
Notice of Meeting sent to Shareholders	14 July 2017
Lodgement of Prospectus with ASIC and ASX	27 July 2017
General Meeting held to approve the ITM Acquisition	14 August 2017
Prospectus Offer opens	3 August 2017
Prospectus Offer closes	17 August 2017
Settlement of the ITM Acquisition	5 August 2017
Despatch of Holding Statements	5 September 2017
Commencement of trading of Shares on ASX (subject to the Company re-complying with Chapters 1 and 2 of the ASX Listing Rules and subject to ASX agreeing to reinstate the Company's Shares to quotation)	8 September 2017

* The above dates are indicative.

8. Indicative Capital Structure

The below capital structure table of the Company assumes that the completion of the Capital Raising (assuming \$6,000,000 is raised under the Capital Raising) occurs:

	Shares	Performance Shares	Options
Current	90,044,877	Nil.	Nil
Post Consolidation (6:1)	15,007,480	Nil	Nil
Capital Raising	75,000,000 ¹	Nil	Nil
ITM Consideration Shares	95,083,151		Nil
Performance Shares to be issued to management of the Company	Nil.	50,000,000 ²	Nil
Conversion of Convertible Notes	42,937,500		
Conversion of existing \$200,000 convertible loan	5,000,000	Nil	Nil
Facilitation Fee	5,875,000	Nil	Nil
Proposed Director Options	Nil	Nil	5,000,000 ³
TOTAL	238,903,131	50,000,000	5,000,000

Notes:

1. Assuming a Capital Raising of \$6,000,000 at an issue price of \$0.08 per Share.
2. Recipients of the Performance Shares with terms of rights attaching provided at section 10 below:

Recipient	Performance Shares	
	Class A	Class B
Mr Gang Xu	6,250,000	6,250,000
Mr Keong Chan	6,250,000	6,250,000
Mr Jiahua Zhou	10,625,000	10,625,000
Mr Guoxiau Zheng	1,875,000	1,875,000
TOTAL	25,000,000	25,000,000

3. 5,000,000 Options to be issued to Proposed Director, Mr Quentin Flannery with rights attaching to Options provided at section 11 below.

9. Key Terms of the ITM Acquisition

The key terms of the ITM Agreement are as follows:

- (a) **Purchaser Due Diligence:** completion of financial, legal and technical due diligence by the Purchaser on the Company, its Business and operations, to the absolute satisfaction of the Purchaser, within fourteen (14) days of the date of this document;
- (b) **Company Due Diligence:** completion of financial, legal and technical due diligence by the Company on the Purchaser, its business and operations, to the absolute satisfaction of the Company, within fourteen (14) days of the date of this document;
- (c) **Shareholder Approvals:** the Purchaser obtaining all necessary shareholder approvals pursuant to the ASX Listing Rules, Corporations Act 2001 (Cth) (Corporations Act) or any other law to allow the Purchaser to lawfully complete the matters set out in this document, including:
 - (i) under ASX Listing Rule 11.1.2;
 - (ii) for the issue of the Consideration Shares, Proposed Director Options, Performance Shares and Facilitation Shares;
 - (iii) for the Consolidation (defined below); and
 - (iv) to change the Purchaser's name to 'Aumake International Limited',
(together the Shareholder Approvals);
- (d) **Regulatory Approvals:** the Purchaser obtaining all necessary regulatory approvals pursuant to the ASX Listing Rules, Corporations Act or any other law to allow the Purchaser to lawfully complete the matters set out in this document, including but not limited to, approval to reinstatement to official quotation on ASX following completion of the Acquisition on satisfactory conditions to the Purchaser;
- (e) **Third Party Consents:** the Purchaser and the Company obtaining all necessary third party consents to allow the Purchaser to lawfully complete the matters set out in this document;
- (f) **Consolidation:** completion of a Consolidation of capital by the Purchaser on a ratio of 6:1 or such other ratio as required for the Purchaser to be reinstated to official quotation on ASX following completion of the Acquisition (Consolidation);
- (g) **Re-compliance Capital Raising:** completion of a capital raising by the Purchaser using a Prospectus to raise a minimum of not less than \$4,000,000 and up to \$6,000,000 through the issue of Purchaser Shares at an issue price of \$0.08 per Purchaser Shares (on a post-Consolidation basis) (Capital Raising);

- (h) **Performance Shares:** the Purchaser obtaining approval from ASX that the terms of the Performance Shares satisfy ASX Listing Rule 6.1. The Parties will agree any necessary amendments to the terms of the Performance Shares required to obtain ASX approval;
- (i) **No Material Adverse Change:** there being no material adverse change in the circumstances of the Company or the Purchaser prior to completion of the Acquisition;
- (j) **Purchaser's Financial Position:** the Purchaser providing evidence to the Company's satisfaction that at completion of the Acquisition, the Purchaser will have a cash balance of at least \$4,100,000 and total liabilities not exceeding \$100,000;
- (k) **Purchaser Warranties:** none of the Purchaser's representations and warranties becoming untrue, incorrect or misleading prior to completion of the Acquisition; and
- (l) **Company Warranties:** none of the Company's representations and warranties becoming untrue, incorrect or misleading prior to completion.

The ITM Agreement also contains representations, warranties and conditions considered standard for an agreement of its nature.

10. Rights Attaching to Performance Shares

- (a) **(Performance Shares)** Each Class A Performance Share and Class B Performance Share (together and each being a Performance Share) is a share in the capital of Augend (ACN 150 110 017) (Company).
- (b) **(General meetings)** Each Performance Share confers on the holder (Holder) the right to receive notices of general meetings and financial reports and accounts of the Company that are circulated to holders of fully paid ordinary shares in the capital of the Company (Shareholders). Holders have the right to attend general meetings of Shareholders.
- (c) **(No voting rights)** A Performance Share does not entitle the Holder to vote on any resolutions proposed by the Company except as otherwise required by law.
- (d) **(No dividend rights)** A Performance Share does not entitle the Holder to any dividends.
- (e) **(No rights to return of capital)** A Performance Share does not entitle the Holder to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.
- (f) **(Rights on winding up)** A Performance Share does not entitle the Holder to participate in the surplus profits or assets of the Company upon winding up.
- (g) **(Not transferable)** A Performance Share is not transferable.

- (h) **(Reorganisation of capital)** If at any time the issued capital of the Company is reconstructed, all rights of a Holder will be changed to the extent necessary to comply with the applicable ASX Listing Rules at the time of reorganisation.
- (i) **(Application to ASX)** The Performance Shares will not be quoted on ASX. However, if the Company is listed on ASX at the time of conversion of the Performance Shares into fully paid ordinary shares (Shares), the Company must within 10 Business Days apply for the official quotation of the Shares arising from the conversion on ASX.
- (j) **(Participation in entitlements and bonus issues)** A Performance Share does not entitle a Holder (in their capacity as a holder of a Performance Share) to participate in new issues of capital offered to holders of Shares such as bonus issues and entitlement issues.
- (k) **(No other rights)** A Performance Share gives the Holders no rights other than those expressly provided by these terms and those provided at law where such rights at law cannot be excluded by these terms.

Conversion of the Performance Shares:

- (l) **(Conversion on achievement of milestone)** Subject to paragraph (m), a Performance Share in the relevant class will convert into one Share upon achievement of:
 - (i) **Class A Performance Share:** each Class A Performance Shares will vest into one Share upon the Company achieving total sales revenue of \$25,000,000 at an average of 13% gross profit margin over a 12 month period based on the Company's audited accounts (Class A Milestone); and
 - (ii) **Class B Performance Share:** each Class B Performance Shares will vest into one Share upon the Company achieving total sales revenue of \$60,000,000 at an average of 13% gross profit margin over a 12 month period based on the Company's audited accounts (Class B Milestone).
- (m) **(Deferral of conversion if resulting in a prohibited acquisition of Shares)** If the conversion of a Performance Share under paragraph (l) would result in any person being in contravention of section 606(1) of the Corporations Act 2001 (Cth) (General Prohibition) then the conversion of that Performance Share shall be deferred until such later time or times that the conversion would not result in a contravention of the General Prohibition. In assessing whether a conversion of a Performance Share would result in a contravention of the General Prohibition:
 - (i) Holders may give written notification to the Company if they consider that the conversion of a Performance Share may result in the contravention of the General Prohibition. The absence of such written notification from the Holder will entitle the Company to assume the conversion of a Performance Share will not result in any person being in contravention of the General Prohibition.

- (ii) The Company may (but is not obliged to) by written notice to a Holder request a Holder to provide the written notice referred to in paragraph (m)(i) within seven days if the Company considers that the conversion of a Performance Share may result in a contravention of the General Prohibition. The absence of such written notification from the Holder will entitle the Company to assume the conversion of a Performance Share will not result in any person being in contravention of the General Prohibition.
- (n) **(Lapse of Performance Share)** each Performance Share shall expire on the date that is five (5) years from the date of issue (Expiry Date) if the relevant Milestone attached to that Performance Share has not been achieved, at which time the Company will redeem the relevant Performance Shares in accordance with paragraph (p) below.
- (o) **(Redemption if Milestone not achieved)** If the relevant Milestone is not achieved by the Expiry Date, then each Performance Share in the relevant class will be automatically redeemed by the Company for the sum of \$0.00001 within 10 Business Days of the Expiry Date.
- (p) **(Conversion procedure)** The Company will issue the Holder with a new holding statement for any Share issued upon conversion of a Performance Share within 10 Business Days following the conversion.
- (q) **(Ranking upon conversion)** The Share into which a Performance Share may convert will rank pari passu in all respects with existing Shares.

11. Rights Attaching to Proposed Director Options

- (a) **Entitlement**

Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
- (b) **Exercise Price**

Subject to paragraph (i), the amount payable upon exercise of each Option will be \$0.20 (Exercise Price)
- (c) **Expiry Date**

Each Option will expire at 5:00 pm (WST) on the date which is five (5) years from the date of issue of the Options (Expiry Date). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- (d) **Exercise Period**

The Options are exercisable at any time on or prior to the Expiry Date (Exercise Period).

(e) **Notice of Exercise**

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (Notice of Exercise) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) **Exercise Date**

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (Exercise Date).

(g) **Timing of issue of Shares on exercise**

Within 15 Business Days after the Exercise Date, the Company will:

- (i) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
- (ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and
- (iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

If a notice delivered under (g)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(h) **Shares issued on exercise**

Shares issued on exercise of the Options rank equally with the then issued shares of the Company.

(i) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(j) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(k) **Change in exercise price**

An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

(l) **Transferability**

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

-ENDS-

Corporate Website: www.aumake.com.au

Corporate video: <https://youtu.be/jRss0Au0Cuk>

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